

TAN-TAR-A ESTATES HOMEOWNER UPDATE

JUNE 2011

Another great summer season at the Lake is upon us and we are enjoying being in the Estates and seeing lots of familiar faces. Both pools are open with new paint and new furniture, the community gardens are in bloom and we remain busy with projects.

We are very pleased to welcome Teri Calbert to our team as the administrative assistant for the Estates. She is here to help you with any of your questions and concerns. You may reach Teri on Tuesdays, Wednesdays, Fridays or Saturday mornings at the main office at 573-348-1758 Ext. 5 or by email at tcalbert@tantaraestates.com.

We are regularly posting information to the Tan-Tar-A Estates blog (tan-tar-a-estates.blogspot.com), the website (tantaraestates.com), Facebook (companies.to/tantaraestates) and Twitter (twitter.com/tan_tar_a). We encourage you to visit these sites for the most up-to-date and reliable news that comes directly from the trustees and the LLC about what is happening in the Estates. We also send periodic emails via the mail list, which you can sign up for at the website.

Thank you for your continued support of Tan-Tar-A Estates. Please feel free to contact us at newera@tantaraestates.com with any questions regarding project status. Enjoy your summer!

PHYSICAL PROJECTS

New Back Gate ... The plans for the gate have been finalized, with a few modifications to allow for the county right-of-way requirements. We have begun removing trees to make way for construction. The county has come to inspect the plans and issued our construction permit. We have put out requests for bids and anticipate making our vendor selections and beginning construction this year, weather and operations permitting.

Repair of the dam located on at #5 on the Hidden Lakes Golf Course ... DNR has issued our permit, pending an engineering update, and we are bidding out the project, with construction still planned for this year, pending weather and operations. There will be two road closures, one on Elbow Cay Drive below the dam, and the second on Waterscape at the #5 cart path intersection. You will want to detour around these areas. We will have signs up as a reminder.

Street Signage ... we have finalized a plan for the updating the street signs that provides a cohesive look with the entry markers and back gate. We still anticipate replacement of the metal posts later this year.

Landscape ... Longfellows Nursery will be here in the Estates periodically, working on our native planting areas. You can help us create a beautiful landscape by refraining from walking in these areas or damaging the plants and flowers.

Storm Water Control ... a few areas are in need of some minor remediation and we are working to correct those through this year.

SALE OF THE LEASES

We continue to make progress towards the sale of the leased property to the lessees and the transfer of the trusteeship to the homeowners. We have been working to resolve platting and other issues with Camden County Planning and Zoning and believe we are approaching good resolutions. Our engineer has also been able to work further on preparing the plat, which is rather complex as a result of our unique situation. We have begun working to ensure there will be smooth transition of titles, including discussions with title companies and their underwriters. We have completed our review of each individual lease and have made note of any issues. While we do not have a definitive date yet, we do believe at this time that sales may commence in the first part of 2012, pending any unforeseen issues.
